**PATENTS FOR CHEMICAL INNOVATIONS**

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**Abstract:**

A patent for new original discovery is to grant a property right to the inventor issued by the government/patent office for a term of 20 years from the date of application. Patents boost the economy of a country by giving the inventor the exclusive right to sell /use the specific innovation to maximize the potential benefits from the invention. Chemical discoveries have boosted the life style resulting into major breakthroughs in communications, transportations drug design, petrochemicals, fertilizers and other sectors. The diffusion of scientific knowledge along with the research output and patenting can and has created new industrial sector thereby creating new job opportunities.